



Press Release

We Are Columbia

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BUILD COLUMBIA

The Blueprint for a World-Class City

FOR IMMEDIATE RELEASE

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Columbia Housing Development Corporation Development Breaks Ground for New Homes in Lyon Street Community

Today the Columbia Housing Development Corporation and its Board of Directors celebrated the ground breaking of Lyon Street Redevelopment, its newest homeownership project near Gervais St.

"This is a great project not only for the Lyon Street community, but also for the City of Columbia. When there is an opportunity to build new homes and provide quality housing for potential homeowners, it is beneficial for both our city and our citizens. I want to commend staff for continuing to find new ways to strengthen our neighborhoods through homeownership," City Manager Teresa Wilson stated.

The Lyon Street Redevelopment will consist of six new single-family homes. The first two houses will be constructed at 2521 Washington St. and 2533 Washington St. Four additional houses will be constructed at 1302 McDuffie St., 1312-14 McDuffie St., 1318 McDuffie St. and 1320-22 McDuffie St. The two-story floor plan, priced at \$123,000, will have 1,475 sq. ft. and comprise three bedrooms and two and one-half baths. The single-story floor plan, priced at \$118,000, will have 1,375 sq. ft. with three bedrooms and two full baths. There will be six elevations to choose from on the single-story home, and some homes will include detached single-car garages.

These homes are needed to provide working class families and individuals with workforce housing, whose incomes are at or below 80 percent of the HUD area median income. Contracts written and closed no later than September 30, 2014 may be eligible for \$10,000 in G.A.P. down payment assistance and other low interest rates through the City of Columbia's loan program and their partner banks.

All homes will meet ENERGY STAR Version 3 Certification to provide lower energy consumption cost for homeowners. Other specifications include: appliance packages to include washer and dryer; over the range microwave; tankless water heater; kitchen backsplash and cultured marble bathroom counter tops; crown molding in master bedroom

and great room; smooth ceilings. The exterior will consist of hardi-board, architectural shingles; privacy fenced backyard and front yard irrigation with centipede sod.

“This groundbreaking marks a milestone in our efforts to revitalize our neighborhood,” said Marvin Heller, Lyon Street Community Association president. “We are pleased and look forward to additional homes that will appeal to new homeowners of various incomes and ages.

The residents in the Lyon Street Community are ready for change. The Lyon Street Redevelopment is located one mile northeast of downtown Columbia, and young professionals and empty nesters who are looking to downsize will find the location convenient to entertainment districts, sports venues, hospitals and public transportation routes.

The City of Columbia Community Development Department is providing \$564,779 in federal HOME dollars to finance this project.

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About the Columbia Housing Development Corporation

Over the past 30 years, Columbia Housing Development Corporation has been committed to helping improve the quality of life for city of Columbia citizens. Vision: Equal access to affordable living in quality housing in safe and thriving neighborhoods where people want to live.

