

RESOLUTION NO.: R-2014-011

ORIGINAL  
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*Authorizing the City Manager to commence negotiations to include financing strategies of a Venue License Agreement between Hardball Capital LLC and the City of Columbia and a Venue Management Agreement between Hardball Capital LLC and the City of Columbia for placement and consideration on the February 4, 2014 City Council Agenda*

BE IT RESOLVED by the Mayor and City Council this 21st day of January, 2014 that the following motion of the Mayor is hereby adopted:

WHEREAS, Columbia City Council finds that minor league baseball brings vitality to urban centers; and,

WHEREAS, Columbia City Council finds that baseball stadiums are now being constructed as multi-use venues that are otherwise lacking in Columbia; and,

WHEREAS, Columbia City Council finds that baseball stadiums can serve as economic catalysts for revitalization when carefully and thoughtfully built in conjunction with mixed-use neighborhoods; and,

WHEREAS, Columbia City Council finds that public financial participation in constructing and operating baseball stadiums is required; and,

WHEREAS, Columbia City Council wants to conduct all proper due diligence outlining all risks and benefits of the proposed multi use venue; NOW, THEREFORE,

I move to direct the City Manager to work with staff and bring forward (1) a draft of a lease agreement with Hardball Capital to include proposed financing and any commitments by the Bull Street developer and (2) a work plan for implementation of this public/private partnership for a public update at the February 4, 2014 meeting of city council.

Requested by:

Mayor Benjamin \_\_\_\_\_

  
\_\_\_\_\_  
Mayor

Approved by:

  
\_\_\_\_\_  
City Manager

Approved as to form:

  
\_\_\_\_\_  
City Attorney

Introduced: 1/21/2014

Final Reading: 1/21/2014

ATTEST:  
  
\_\_\_\_\_  
City Clerk