

ORIGINAL
STAMPED IN RED

RESOLUTION R-2014-100

Supporting a business recruitment project by the University of South Carolina to be located at the future Horizon II facility on the Southeast corner of Blossom Street and Assembly Street

WHEREAS, the University of South Carolina (hereinafter "University") has a business recruitment prospect referred to as Project Sunset (hereinafter "Project") to be located in the soon to be developed Horizon II building located on the Southeast corner of Blossom Street and Assembly Street; and,

WHEREAS, the City of Columbia (hereinafter "City") is committed to supporting the University and the Project; and,

WHEREAS, the University requests that the City of Columbia pledge a total of no more than Three Hundred Fifty Thousand (\$350,000.00) Dollars, to be allocated over a minimum of the next three (3) fiscal years; and,

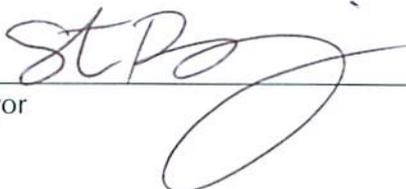
WHEREAS, the University and the City agree that should funds be available that a written agreement shall be entered into by the parties; NOW THEREFORE,

BE IT RESOLVED by the Mayor and City Council of the City of Columbia this 2nd day of December, 2014, that the City of Columbia supports the University of South Carolina's development plans for Project Sunset to be located at the Southeast corner of Blossom Street and Assembly Street and pledges a total of Three Hundred Fifty Thousand (\$350,000.00) Dollars over the next three (3) fiscal years that should funds be available to be used for the development of the project.

BE IT FURTHER RESOLVED that should funds be available for disbursement toward the project that the parties shall enter into a written agreement setting out the terms and conditions for the funding.

Requested by:

City Manager & Economic Development



Mayor

Approved by:



City Manager

Approved as to form:



City Attorney

ATTEST:



City Clerk

Introduced: 12/2/2014

Final Reading: 12/2/2014