

ORDINANCE NO.: 2001-102

*Amending Ordinance 2001-055 to Adopt the Budget for The City of Columbia,
South Carolina, for the Fiscal Year ending June 30, 2002*

WHEREAS, the City of Columbia, South Carolina adopted its budget for the fiscal year ending June 30, 2002 by ordinance 2001-055 enacted on June 20, 2001; and,

WHEREAS, in order to provide funding for certain projects it has become necessary to make certain amendments to the FY 2001-2002 budget, specifically the water and sewer operating account and general fund account; NOW, THEREFORE,

BE IT ORDAINED by the Mayor and Council this 7th day of November, 2001 that the water and sewer operating account and general fund account for budget year FY 2001-2002 be amended as follows:

1. Transfer \$1,716,784 from the Water and Sewer Fund to the General Capital Projects for underground electric utilities for streetscaping projects.
2. Reduce by \$1,716,784 the Water and Sewer Capital Improvement Program.

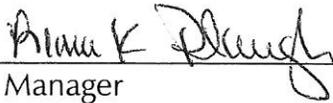
This ordinance is effective as of final reading.

Requested by:



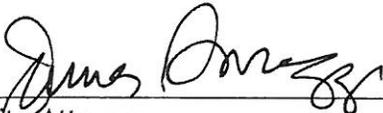
MAYOR

Approved by:



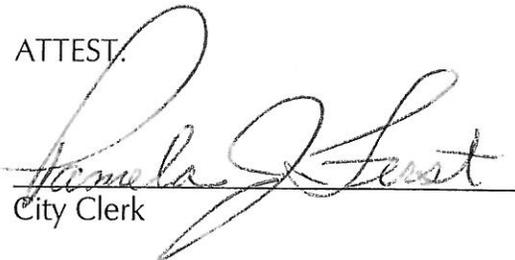
City Manager

Approved as to form:



City Attorney

ATTEST.



City Clerk

Introduced: 10/31/2001

Final Reading: 11/7/2001

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STAMPED IN RED

**Note Related to Budget Amendment Memo
Dated October 22, 2001**

a.	50% of Net Water and Sewer Operating Income Estimated Net Income as of 6/30/01 (unaudited 10/22/01)	\$21,404,549
	50% of Net Income	<u>\$10,700,775</u>
b.	1/12 of the FY 01-02 General Fund Budget	
	FY 01/02 General Fund	\$74,601,408
	1/12 of Budget	<u>\$ 6,216,784</u>
c.	Total Transfer From W & S Fund Lesser amount Of a or b above.	
	Total Allowed Transfer	\$ 6,216,784
	Previously Budgeted Transfer	<u>\$ 4,500,000</u>
	Allowed Additional Transfer	\$ 1,716,784