

ORDINANCE NO.: 2002-008

Authorizing \$2,500,000.00 loan and \$1,500,000.00 grant loan for the revitalization of the property known as Richland County TMS #11512-01-01

WHEREAS, the City of Columbia, South Carolina ("City") has received a \$2,500,000.00 loan pursuant to the United States Department of Housing and Urban Development Section 108 Loan program and a \$1,500,000.00 Economic Development Initiative (EDI) Grant for Neighborhood Cluster Revitalization Project, B-99-MC-45-0002; and,

WHEREAS, the City desires to loan the proceeds to Columbia Housing Development Corporation and/or Columbia Housing Authority Development, Inc. (CHAD) or T.S. Martin, L.P. for the revitalization of the property known as Richland County TMS #11512-01-01.

APPROVED by the Mayor and Council of the City of Columbia, South Carolina, this 30th

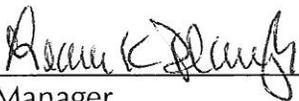
day of January, 2002.

Requested by:



MAYOR

Approved by:



City Manager

Approved as to form:

ATTEST:



City Attorney

Introduced: 1/23/2002

Final Reading: 1/30/2002



City Clerk

ORIGINAL
STAMPED IN RED