

ORDINANCE NO.: 2008-074

*Amending Ordinance 2006-042 to Adopt the Budget for The City of Columbia,
South Carolina, for the Fiscal Year ending June 30, 2007*

WHEREAS, the City of Columbia, South Carolina adopted its budget for the fiscal year ending June 30, 2007 by Ordinance 2006-042 enacted on June 21, 2006; and,

WHEREAS, in order to provide funding to eliminate fund deficits it is necessary to make certain amendments to the FY 2006-2007 General Fund budget; and,

WHEREAS, collected revenues for FY 2006-2007 exceeded the projected General Fund revenues contained in the FY 2006-2007 budget; NOW, THEREFORE,

BE IT ORDAINED by the Mayor and Council this 8th day of October, 2008 that the general fund for budget year FY 2006-2007 be amended as follows:

1. Budgeted revenues and transfers in the General Fund (for a net change of \$6,396,632 for a total budget of \$101,247,745) are hereby amended, as follows:

- a. Property Tax revenues are increased by \$2,724,454
- b. Licenses & Permits are increased by \$4,608,890
- c. Intergovernmental Revenues are increased by \$1,169,141
- d. Charges for services are increased by \$366,834
- e. Fines and Forfeitures are decreased by (\$194,813)
- f. Revenues from uses of property are decreased by (\$13,755)
- g. Other Revenues are increased by \$316,692
- h. Transfers In from other funding (excluding water and sewer) is decreased by (\$2,580,811)

2. Budgeted expenditures and transfers out of the General Fund (for a net change of \$5,867,204 for a total budget of \$100,718,338) are amended, as follows:

- a. General Government is decreased by (\$741,617)
- b. Judicial is decreased by (\$218,316)
- c. Finance Department is increased by \$279,275
- d. Community Development is decreased by (\$312,565)
- e. Public Safety is decreased by (\$1,848,691)
- f. Parks and Recreation is decreased by (\$56,346)
- g. Public Services is decreased by (\$562,350)
- h. General Services is decreased by (\$443,520)
- i. Community Promotion is decreased by (\$15,894)

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- j. Non-departmental is decreased by (\$478,951)
- k. Transfers Out \$10,266,179 (cumulative)
 - Transfer to Grants, \$605,927
 - Transfer to Risk Management Fund, \$7,699,422
 - Transfer to Central Stores, \$1,190,763
 - Transfer to Other Funds, \$770,067

The remaining surplus of revenues and transfers in over expenditures and transfers out (a net of \$529,407) is added to the Fund Balance of the General Fund as of June 30, 2007 as surplus.

This ordinance is effective as of final reading.

Requested by:

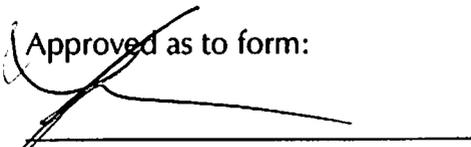
Melissa Caughman, Interim Finance Director


MAYOR

Approved by:


City Manager

Approved as to form:


City Attorney

ATTEST:

City Clerk

Introduced: 10/1/2008
Final Reading: 10/8/2008