

RESOLUTION NO.: R-2002-050

*Authorizing execution of a First Amendment of Promissory Note
and Leasehold Mortgage between the City of Columbia and T.S. Martin Homes, L.P.*

BE IT RESOLVED that the City Manager or Commissioner for Public Safety/First Assistant City Manager is authorized to execute the attached First Amendment of Promissory Note and Leasehold Mortgage between the City of Columbia and T.S. Martin Homes, L.P., to modify the interest rate as of August 1, 2002 upward in order for T.S. Martin Homes, L.P. to obtain Low Income Housing Tax Credit subsequent financing for development of T.S. Martin.

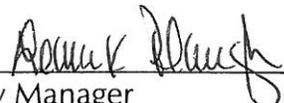
Approved this 21st day of August, 2002

Requested by:



Mayor

Approved by:



City Manager

Approved as to form:



City Attorney

ATTEST:



City Clerk

Introduced: 8/21/2002
Final Reading: 8/21/2002

ORIGINAL
STAMPED IN RED