

RESOLUTION R-2005-019

Allocating one hundred (100%) percent of the Local Option Sales Tax to Property Tax Relief

WHEREAS, on November 2, 2004, a referendum was held in Richland County and the City of Columbia on the question of the adoption of a local option one-percent sales and use tax; and,

WHEREAS, the referendum results were favorable to the imposition of such a tax; and,

WHEREAS, it is the intent of the Columbia City Council that the proceeds of the local option sales and use tax be used for property relief, NOW, THEREFORE

BE IT RESOLVED this 27th day of April, 2005 by the Mayor and City Council of the City of Columbia that all of the funds derived from the local option sales and use tax distributable to the City of Columbia shall be allocated to the Property Tax Credit Fund.

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STAMPED IN REC

Requested by:



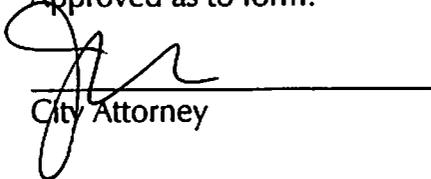
Mayor

Approved by:



City Manager

Approved as to form:



City Attorney

ATTEST:



City Clerk

Introduced: 4/27/2005
Final Reading: 4/27/2005