

RESOLUTION R-2005-065

Authorizing a Public Hearing for the Redevelopment Plan for the Olympia Whaley Granby Tax Increment Financing District

WHEREAS, pursuant to South Carolina Code §§31-6-10, et seq., municipalities are authorized to create tax increment financing districts; and

WHEREAS, it is proposed that the City of Columbia jointly with the Richland County Council create a tax increment financing district (the "District") for the area described in the within referenced Redevelopment Plan; and

WHEREAS, South Carolina Code §31-6-80 requires that a public hearing be held on the question of the creation of the District; and

WHEREAS, South Carolina Code §31-6-80 also requires that not less than 45 days prior to the date set for the public hearing notice shall be given to all taxing districts of which taxable property is included in the redevelopment project area.

NOW, THEREFORE, BE IT RESOLVED that the attached "Redevelopment Plan for the Olympia Whaley Granby Tax Increment Financing District dated October 18, 2005" (the "Redevelopment Plan") is incorporated herein by reference and this Redevelopment Plan shall form the basis for a public hearing to be held before the Columbia City Council on December 21, 2005, beginning at 10:00 a.m. in Council Chambers, 1737 Main Street, Columbia, South Carolina 29201 and that the taxing districts shall receive notice as required by law.

Adopted in a meeting duly assembled this 26th day of October, 2005.

CITY OF COLUMBIA, SOUTH CAROLINA

By: _____

Mayor

(SEAL)

ATTEST THIS 26th DAY OF October, 2005:

Eiker D. Salley
Clerk to Council

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