

RESOLUTION NO. R-2006-006

(University of South Carolina Research Campus Project)

APPROVING THE FORM OF CERTAIN AGREEMENTS BETWEEN THE CITY OF COLUMBIA, SOUTH CAROLINA, THE UNIVERSITY OF SOUTH CAROLINA AND RICHLAND COUNTY WITH RESPECT TO THE UNIVERSITY OF SOUTH CAROLINA RESEARCH CAMPUS PROJECT AND AUTHORIZING THE EXECUTION OF SUCH AGREEMENTS AND OTHER MATTERS RELATING THERETO

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, SOUTH CAROLINA, AS FOLLOWS:

WHEREAS, the City is an incorporated municipality located in Richland County and Lexington County, and as such possesses all powers granted to municipalities by the Constitution and general laws of this State; and

WHEREAS, pursuant to Section 5-5-10, Code of Laws of South Carolina, 1976, as amended (the "SC Code"), the City has selected the Council-Manager form of government and is governed by a Council composed of a Mayor and six council members which constitute the governing body of the City; and

WHEREAS, Richland County and the City of Columbia desire to enter into an agreement whereby each governmental entity will provide funding for the construction of a parking facility, the City and the University wish to formalize their agreement concerning the City's funding of a second parking facility and the University's agreement to develop, construct and operate both parking facilities; and,

WHEREAS, the undertakings authorized by this Resolution are necessary and in the best interest of the City and will assist and enhance the economic development of the City.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, SOUTH CAROLINA, THIS 8th DAY OF February, 2006, AS FOLLOWS:

Section 1. Recitals and Authority for Resolution. It is hereby declared and found that the recitals of this Resolution set forth herein are in all respects true and correct. This Resolution is adopted pursuant to the provisions of Title 5, Chapter 7 of the SC Code, including specifically Section 5-7-260 thereof.

Section. Form of Agreement . The Council does hereby approve the form of the Master

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