

ORDINANCE NO.: 2015-085

Amending Ordinance 2015-049 Authorizing the City Manager to execute an Agreement to Sell and Purchase Real Estate between the City of Columbia and Pinnacle, Inc. for the purchase of 2725 Drayton Street, Richland County TMS #09110-12-02

ORIGINAL
STAMPED IN RED

WHEREAS, Ordinance No. 2015-049 enacted on August 4, 2015 authorized the City Manager to execute an Agreement to Sell and Purchase Real Estate and any other documents necessary and approved by the City Attorney to consummate the purchase by the City of Columbia of 2725 Drayton Street, Richland County TMS #09110-12-02 from Pinnacle, Inc. for One Hundred Seventy-two Thousand Five Hundred and No/100 (\$172,500.00) Dollars; and,

WHEREAS, the purchase price has been amended to One Hundred Eighty-Five Thousand and no/100 (\$185,000.00) Dollars; NOW, THEREFORE

BE IT ORDAINED by the Mayor and City Council of the City of Columbia this 20th day of October, 2015, that the City Manager is hereby authorized to execute the attached Agreement to Sell and Purchase Real Estate, and any other documents necessary and approved by the City Attorney to consummate the purchase by the City of Columbia of 2725 Drayton Street, Richland County TMS #09110-12-02 from Pinnacle, Inc. for One Hundred Eighty-Five Thousand and no/100 (\$185,000.00) Dollars.

(Funding Source: 5312501-659100)

Requested by:

Assistant City Manager Gentry



Mayor

Approved by:



City Manager

Approved as to form:



City Attorney

ATTEST:


City Clerk

Introduced: 9/15/2015
Final Reading: 10/20/2015